FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235

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|---|--------------------------|-----------|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |
|   | Estimated average burden |           |  |  |  |  |  |  |
|   | hours per response:      | 0.5       |  |  |  |  |  |  |
|   |                          |           |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |  |                   |              | or Sect                   | 1011 30(11)   | oi trie | investment Co  | Jilipariy Act      | JI 1940   |  |   |   |      |  |   |  |
|--|---|--|-------------------|--------------|---------------------------|---|---------|--|--------------------|---|--|---|---|------|--|---|--|
| 1. Name and Address of Reporting Person* <u>LIVINGSTON RANDALL S</u>   |   |  |                   |              |                           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol PACIFIC BIOSCIENCES OF CALIFORNIA, INC. [ PACB ] |         |  |                    |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |   |      |  |   |  |
| (Last) (First) (Middle)  |   |  |                   |              | CALIFORNIA, INC. [ PAGD ] |   |         |  |                    |   | _                                      | Officer below)  | (give title   |      | Other (s   | pecify  |  |
| PACIFIC BIOSCIENCES OF CALIFORNIA, INC. 1305 O'BRIEN DRIVE   |   |  |                   |              |                           | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2017   |         |  |                    |   |  |   |   |      |  |   |  |
|  |   |  |                   |              |                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |         |  |                    |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)                                   |   |      |  |   |  |
| (Street) MENLO PARK CA 94025   |   |  |                   |              |                           |   |         |  |                    |   | X Form filed by One Reporting Person   |   |   |      |  |   |  |
|  |   |  |                   |              |                           |   |         |  |                    |   |  | Form filed by More than One Reporting<br>Person   |   |      |  |   |  |
| (City)   | (:  | State)                                     | (Zip)             |              |                           |   |         |  |                    |   |  |   |   |      |  |   |  |
|  |   | Tal  | ole I - Non-I     | Derivat      | ive Se                    | curitie   | s Ad    | quired, Di   | sposed o           | f, or Ber   | eficiall                               | / Owned   |   |      |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |                   |              | Execution Date,           |   |         | Code (Instr. 5)  |                    |   |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F   | s For<br>ally (D)<br>following (I)  | Form | : Direct<br>Indirect<br>str. 4)                                | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|  |   |  |                   |              |                           |   |         | Code V   | Amount             | (A) or<br>(D)   | Price                                  | Reported<br>Transact<br>(Instr. 3 a   | tion(s)   |      |  | (Instr. 4)  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                   |              |                           |   |         |  |                    |   |  |   |   |      |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | Date Execution Da | Code (Instr. |                           |   |         | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly   | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>t (Instr. 4)             |  |
|  |   |  |                   | Code         | e V                       | (A)   | (D)     | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |      |  |   |  |
| Stock<br>Option<br>(right to<br>buy)   | \$3.81  | 05/24/2017                                 |                   | A            |                           | 25,000  |         | 06/24/2017 <sup>(1)</sup>                                      | 05/24/2027         | Common<br>Stock   | 25,000                                 | \$0.00  | 25,000  | )    | D  |   |  |

## Explanation of Responses:

1. The shares subject to the option will vest in equal monthly installments over a one year period.

## Remarks:

<u>Stephen Moore, Attorney-in-fact for Randall S. Livingston</u>

05/25/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.