Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APP	ROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Hunkapiller Michael						2. Issuer Name <b>and</b> Ticker or Trading Symbol PACIFIC BIOSCIENCES OF									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
					<u>CALIFORNIA, INC.</u> [ PACB ]									O#: (-:: +:			e		r (specify		
(Last) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)								X Officer (give title Other (specify below) below)  CEO & President							
PACIFIC BIOSCIENCES OF CALIFORNIA, INC.						03/16/2020								CLO & Freshein							
1305 O'BRIEN DRIVE  4. If Amendment, Date of Original Filed (Month/Day/Year)											6	6. Individual or Joint/Group Filing (Check Applicable									
(Street)											•			ine)	Form	filed by C	no Boi	norting Do	rcon		
MENLO	PARK CA	Λ 9	4025											X Form filed by One Reporting Person  Form filed by More than One Reporting							
(City)	(Sta	ate) (Z	Zip)												Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y				Year)	Execution Date,			3. 4. Sect Dispose Code (Instr. 8)		4. Securities Disposed Of 5)	Acquire (D) (Inst	d (A) or r. 3, 4 an	5. Amount of Securities Beneficially Owned Following Reported		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Tra	nsact	ion(s) and 4)			(Instr. 4)		
Common Stock 03/16/202					20	20			Α		150,000(1)	A	\$0.0	.00 2,548		8,215		D			
Common Stock 03/16/202					20				A		75,000 <sup>(2)</sup>	A	\$0.0	0	2,623,215		D				
Common Stock												1	1,868,395(3)		I		By Alloy Ventures <sup>(4)</sup>				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	eemed tion Date, h/Day/Year)	4. Transa Code ( 8)		of Deriv	r osed ) r. 3, 4	Expir	te Exer ration C th/Day		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Deriva Secur	Price of erivative ecurity nstr. 5)	9. Numbe derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e s ally g	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership tt (Instr. 4)		
					Code V (A) (D)				Date Expiration Exercisable Date		Expiration Date	Title	Amount or Number of Shares	er							

## **Explanation of Responses:**

- 1. Each share is represented by a Restricted Stock Unit ("RSU"). The RSUs will vest in four (4) equal annual installments on March 16 of each of 2021, 2022, 2023, and 2024, provided that the Reporting Person continues to serve through each vesting date.
- 2. Each share is represented by a Restricted Stock Unit ("RSU"). The RSUs will vest in two (2) equal annual installments on March 16 of each of 2021 and 2022, provided that the Reporting Person continues to serve through each vesting date.
- 3. Consists of (i) 934,198 shares held by Alloy Ventures 2005, L.P., (ii) 909,638 shares held by Alloy Ventures 2002, L.P., and (iii) 24,559 shares held by Alloy Partners 2002, L.P.
- 4. These are funds affiliated with Alloy Ventures ("Alloy") where the Reporting Person is a General Partner. The Reporting Person disclaims beneficial ownership of any shares held of record by these funds affiliated with Alloy except to the extent of his pecuniary interest therein.

## Remarks:

/s/ Michael Hunkapiller

03/16/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.