FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person PACIFIC BIOSCIENCES OF Ericson William W. Director 10% Owner CALIFORNIA, INC. [PACB] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) C/O MOHR DAVIDOW VENTURES 08/12/2014 3000 SAND HILL ROAD, #3-290 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person 94025 MENLO PARK CA Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date Transaction Securities Form: Direct of Indirect (Month/Day/Year) if any (Month/Day/Year) Code (Instr Beneficially (D) or Indirect Beneficial Owned Following (I) (Instr. 4) Ownership 8) Reported (Instr. 4) (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) **MDV** VII LP, nom for **MDV** VII LP. **MDV** VII Leaders' \$4.8935 Common Stock 08/12/2014 123,423 Α 5,316,686 Fund LP, MDV **ENF VII** (A) LP, and **MDV ENF VII** (B) LP⁽¹⁾ Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Derivative Conversion **Execution Date** Transaction Expiration Date Amount of Derivative derivative Ownership of Indirect Securities (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Security or Exercise Securities orm: Beneficial (Month/Dav/Year) Direct (D) (Instr. 3 Price of 8) Securities Underlying (Instr. 5) Beneficially Ownership Derivative Acquired Derivativ Owned Following or Indirect (I) (Instr. 4) (Instr. 4)

Explanation of Responses:

Security

1. Seventh MDV Partners, L.L.C. is the general partner of (i) MDV VII, L.P., as nominee for MDV VII, L.P., MDV VII Leaders' Fund, L.P., MDV ENF VII(A), L.P., and MDV ENF(B), L.P., (ii) MDV VII, L.P., (iii) MDV ENF VII (A), L.P., (iv) MDV ENF VII (B), L.P. and (v) MDV VII Leaders' Fund, L.P. (the "MDV VII Funds") and has sole voting and investment power over the shares. William Ericson is a general partner with Mohr Davidow Ventures, and may be deemed to indirectly beneficially own the shares affiliated with the MDV VII Funds. Mr. Ericson disclaims beneficial ownership of the shares held by the MDV VII Funds except to the extent of any pecuniary interest therein.

Exercisable

Date

Remarks:

/s/ William W. Ericson

Security (Instr. 3

Amount Number

Shares

and 4)

Title

08/14/2014

** Signature of Reporting Person

Reported Transaction(s)

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) or Disposed

of (D) (Instr. 3. 4

and 5)

(A) (D)