FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Shapiro Lucy | | | | | 2. Issuer Name and Ticker or Trading Symbol PACIFIC BIOSCIENCES OF CALIFORNIA, INC. [PACB] | | | | | | (Che | 5. Relationship of Reporting (Check all applicable) X Director Officer (give title | | | g Person(s) to Issue 10% Own Other (sp | | |
|--|--|--|--|---|--|--|----------|--|------|--|---------------------|--|--|--|--|---|----------|
| (Last) (First) (Middle) PACIFIC BIOSCIENCES OF CALIFORNIA, INC. 1380 WILLOW ROAD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/17/2016 | | | | | | | below) | | =:1::: /S | below) ` | , | | |
| (Street) MENLO PARK CA 94025 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Inc Line) | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transac Date (Month/Da | Execution Date, | | Code (In | Transaction Code (Instr. 3, 4 | | | | 5. Amoun Securities Beneficial Owned Fo | Forn (D) o ollowing (I) (Ir | | Direct II ndirect E tr. 4) C | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transactio (Instr. 3 a | | | | nstr. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | Code | saction e (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title an of Securit Underlyin Derivative (Instr. 3 ar | es g Security | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficiall Owned Following Reported | Ownersh Form: y Direct (D or Indirec (I) (Instr. | Ownership | Beneficial Ownership (Instr. 4) | |
| | | | | Code | de V (A) | | | Date Exercisabl | e | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) | | | |
| Stock Option (right to buy) | \$8.98 | 05/17/2016 | | A | | 25,000 ⁽¹⁾ | | 06/17/2016 | j(2) | 05/17/2026 | Common Stock | 25,000 | \$0 | 25,000 | | D | |

Explanation of Responses:

- 1. This is an annual grant made pursuant to the Issuer's automatic director grant policy, as previously disclosed in the Issuer's most recent proxy statement filed with the SEC.
- 2. The shares subject to the option will vest in equal monthly installments over a one year period.

/s/ Susan K. Barnes, Attorneyin-fact for Shapiro Lucy

05/19/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.