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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burde	en							
hours per response:	0.5							

1. Name and Address of Reporting Person [*] <u>Hunkapiller Michael</u>		n*	2. Issuer Name and Ticker or Trading Symbol <u>PACIFIC BIOSCIENCES OF</u> CALIFORNIA INC [PACB]		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last)	(First)	(Middle)		x	Officer (give title below)	Other (specify below)	
PACIFIC BIOSCIENCES OF CALIFORNIA, INC.		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2012		Chairman, CEO & President		
1380 WILLOW	ROAD						
, (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filing	(Check Applicable	
MENLO PARK	CA	94025		X	Form filed by One Repo	rting Person	
(City)	(State)	(7:-)			Form filed by More than Person	One Reporting	
	(Sidie)	(Zip)		1			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/21/2012		Р		39,000	Α	\$1.323 ⁽¹⁾	956,300	D	
Common Stock	11/23/2012		Р		50,000	Α	\$1.4468(2)	1,006,300	D	
Common Stock	11/26/2012		Р		97,400	Α	\$1.4918 ⁽³⁾	1,103,700	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. These trades occurred within the price range of \$1.30 through \$1.35. The reported price is the weighted average for trades within this range. The Reporting Person will provide information regarding the number of shares purchased at each price upon request by the Commission staff, the Issuer, or a security holder of the Issuer.

2. These trades occurred within the price range of \$1.3795 through \$1.48. The reported price is the weighted average for trades within this range. The Reporting Person will provide information regarding the number of shares purchased at each price upon request by the Commission staff, the Issuer, or a security holder of the Issuer.

3. These trades occurred within the price range of \$1.43 through \$1.51. The reported price is the weighted average for trades within this range. The Reporting Person will provide information regarding the number of shares purchased at each price upon request by the Commission staff, the Issuer, or a security holder of the Issuer.

Brian Dow, Attorney-in-fact for Michael Hunkapiller

11/26/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

11/26/201