FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washingto

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

on, D.C. 20549	OMB APPROVAL

Ī	OMB Number:	3235-0287					
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 360	11011 30(11)	OI tile	riivesiiieiii	CUI	iipaiiy Act	01 1940							
1. Name and Address of Reporting Person*  BARNES SUSAN K				<u> </u>	2. Issuer Name and Ticker or Trading Symbol PACIFIC BIOSCIENCES OF CALIFORNIA INC [ PACB ]								ck all applica	ıble)	Perso	on(s) to Issuer		
( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )													X Officer (give title Other (sp below) below)			респу		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)								EVP & Chief Financial Officer					
PACIFIC BIOSCIENCES OF CALIFORNIA, INC.			1	12/15/2010														
1380 WILLOW ROAD				-	4 If Amandmant Date of Original Filed (Manth/Day 0/5)								6 Individual or Joint/Croup Filing (Chook Applicable					
-				—   <sup>4</sup>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)											2	X Form filed by One Reporting Person						
MENLO PARK CA 94025													ed by More	than	One Reporti	ng		
(City)	(6	State)	(Zip)										Person					
(City)	(3	state)	(Zip)															
		Ta	ıble I - Non-D	erivati	ive S	ecuritie	s A	cquired, I	Dis	posed o	f, or Be	neficially	Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ite		2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr.		ies Acquire Of (D) (Ins	ed (A) or tr. 3, 4 and 5	Beneficial Owned Fo	ly	Form: (D) or		7. Nature of ndirect Beneficial Ownership		
							Code	v	Amount	(A) oi (D)	Price	Reported Transaction (Instr. 3 and	on(s)			nstr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		Date Execut (Month/Day/Year) if any	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Stock Option (right to buy)	\$13.72	12/15/2010		A		125,000		11/30/2011 <sup>(</sup>	1)	12/15/2020	Common Stock	125,000	\$0	125,000	0	D		

## **Explanation of Responses:**

1. 1/5 of the shares subject to the option will vest on November 30, 2011 and the remaining shares will vest monthly thereafter, such that 100% of the shares subject to the option will be fully vested on November 30,

Brian Dow, Attorney-in-fact for Susan K. Barnes

12/15/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.