## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington,	D.C. 2004

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day				2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		
		Table I - No	n-Derivative	Securities Ac	quired, Di	sposed of, or Benefi	cially (	Owned				
(City)	(State)	(Zip)										
(Street) MENLO PARK	CA	94025					Line) X	Form filed by One Form filed by Mon				
1305 O'BRIEN I	JKIVE		4. If A	Amendment, Date of	of Original File	ed (Month/Day/Year)		idual or Joint/Group	Filing (Check A	plicable		
PACIFIC BIOSCIENCES OF CALIFORNIA, INC.			INIC	ate of Earliest Trans 16/2021	saction (Month	n/Day/Year)						
(Last) (First) (Middle)								Officer (give title below)	Other below)	(specify		
ORDONEZ KATHY				<u>CIFIC BIOSO</u> LIFORNIA,			Cneck	Director	Owner			
1. Name and Address of Reporting Person*				suer Name and Tic			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					

1. Title of Security (Instr. 3)  2. Transaction  2. Deemed  2. Deemed  2. Deemed  3.  4. Securities Acquired (A) or  5. Amount of  6. Ownership  7. Nature of												
1. Title of Security (Instr. 3)	22. Deemed Execution Date (Month/Day/Year) Execution Date, (Month/Day/Year) (Month/Day/Year) S. Transaction Date (Month/Day/Year) S. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Code V Amount (A) or (D) Price			Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership						
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	02/16/2021		M		35,000	A	\$6.98	91,767	D			
Common Stock	02/16/2021		М		25,000	A	\$5.79	116,767	D			
Common Stock	02/16/2021		M		25,000	A	\$8.98	141,767	D			
Common Stock	02/16/2021		M		25,000	A	\$3.81	166,767	D			
Common Stock	02/16/2021		M		25,485	Α	\$2.9	192,252	D			
Common Stock	02/16/2021		M		50,394	Α	\$2.63	242,646	D			
Common Stock	02/16/2021		S		118,667	D	\$47.584(1)	123,979	D			
Common Stock	02/16/2021		S		101,004	D	\$48.466(2)	22,975	D			
Common Stock	02/16/2021		S		1,100	D	\$49	21,875	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$6.98	02/16/2021		M			35,000	(3)	12/17/2024	Common Stock	35,000	\$0	0	D	
Stock Option (right to buy)	\$5.79	02/16/2021		М			25,000	(3)	05/20/2025	Common Stock	25,000	\$0	0	D	
Stock Option (right to buy)	\$8.98	02/16/2021		М			25,000	(3)	05/17/2026	Common Stock	25,000	\$0	0	D	
Stock Option (right to buy)	\$3.81	02/16/2021		М			25,000	(3)	05/24/2027	Common Stock	25,000	\$0	0	D	
Stock Option (right to buy)	\$2.9	02/16/2021		М			25,485	12/15/2017 <sup>(4)</sup>	11/15/2027	Common Stock	25,485	\$0	324,515	D	
Stock Option (right to buy)	\$2.63	02/16/2021		М			50,394	03/15/2018 <sup>(4)</sup>	03/15/2028	Common Stock	50,394	\$0	37,106	D	

## **Explanation of Responses:**

<sup>1.</sup> This sale price represents the weighted average sale price of the shares sold ranging from \$47.00 to \$47.99 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4

<sup>2.</sup> This sale price represents the weighted average sale price of the shares sold ranging from \$48.00 to \$48.98 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4

3. The shares subject to the option are fully vested and exercisable

4. The shares subject to the option vest in equal monthly installment, over a four year period

/s/ Brett Atkins, Attorney-infact

02/18/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.