FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BYERS BROOK H						2. Issuer Name and Ticker or Trading Symbol PACIFIC BIOSCIENCES OF CALIFORNIA, INC. [ PACB ]							elationship o ck all applica Director	able)	) Perso	10% Ow	ner	
(Last) (First) (Middle) PACIFIC BIOSCIENCES OF CALIFORNIA, INC.						3. Date of Earliest Transaction (Month/Day/Year) 05/22/2014								give title		Other (s below)	pecify	
1380 WILLOW ROAD  (Street)  MENLO PARK CA 94025					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person  Form filed by More than One Reporting					
(City) (State) (Zip)									Person									
		Та	ble I - Non-D	erivati	ve S	ecurities	AC	quired,	Dis	posed of	, or Ben	eficially	Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					action 2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of Code (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 and 5		5. Amoun Securities Beneficial Owned Fo	ly	Form:	Direct Indirect It. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				IIIsti. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisab Expiration Date (Month/Day/Year)		of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal	ole	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(a)			
Stock Option (right to buy)	\$4.45	05/22/2014		A		25,000 <sup>(1)</sup>		06/22/201	4 <sup>(2)</sup>	05/22/2024	Common Stock	25,000	\$0	25,00	0	D		

## **Explanation of Responses:**

- 1. This is an annual grant made pursuant to the Issuer's automatic director grant policy, as previously disclosed in the Issuer's most recent proxy statement filed with the SEC.
- 2. The shares subject to the option will vest in equal monthly installments over a one year period.

Brian Dow, Attorney-in-fact for 05/23/2014 Brook H. Byers

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.