

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hunkapiller Michael</u> (Last) (First) (Middle) PACIFIC BIOSCIENCES OF CALIFORNIA, INC. 1305 O'BRIEN DRIVE (Street) MENLO PARK CA 94025 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>PACIFIC BIOSCIENCES OF CALIFORNIA, INC. [PACB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/20/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/20/2021		M		215,026	A	\$2.27	1,113,241	D	
Common Stock	01/20/2021		S ⁽¹⁾		141,199	D	\$38.789 ⁽²⁾	972,042	D	
Common Stock	01/20/2021		S ⁽¹⁾		43,846	D	\$39.345 ⁽³⁾	928,196	D	
Common Stock	01/20/2021		S ⁽¹⁾		24,032	D	\$40.69 ⁽⁴⁾	904,164	D	
Common Stock	01/20/2021		S ⁽¹⁾		5,949	D	\$41.405 ⁽⁵⁾	898,215	D	
Common Stock	01/21/2021		M		152,474	A	\$2.27	1,050,689	D	
Common Stock	01/21/2021		M		56,237	A	\$6.14	1,106,926	D	
Common Stock	01/21/2021		S ⁽¹⁾		29,049	D	\$35.436 ⁽⁶⁾	1,077,877	D	
Common Stock	01/21/2021		S ⁽¹⁾		113,472	D	\$36.392 ⁽⁷⁾	964,405	D	
Common Stock	01/21/2021		S ⁽¹⁾		61,834	D	\$37.18 ⁽⁸⁾	902,571	D	
Common Stock	01/21/2021		S ⁽¹⁾		700	D	\$38.055 ⁽⁹⁾	901,871	D	
Common Stock	01/21/2021		S ⁽¹⁾		3,656	D	\$39.085 ⁽¹⁰⁾	898,215	D	
Common Stock	01/21/2021		S ⁽¹¹⁾		23,817	D	\$36.303 ⁽¹²⁾	874,398	D	
Common Stock	01/21/2021		S ⁽¹¹⁾		25,993	D	\$37.128 ⁽¹³⁾	848,405	D	
Common Stock	01/22/2021		M		150,857	A	\$6.14	999,262	D	
Common Stock	01/22/2021		S ⁽¹⁾		45,165	D	\$35.916 ⁽¹⁴⁾	954,097	D	
Common Stock	01/22/2021		S ⁽¹⁾		70,377	D	\$36.948 ⁽¹⁵⁾	883,720	D	
Common Stock	01/22/2021		S ⁽¹⁾		35,315	D	\$37.521 ⁽¹⁶⁾	848,405	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$2.27	01/20/2021		M			215,026	(17)	03/15/2023	Common Stock	215,026	\$0	152,474	D	
Stock Option (right to buy)	\$2.27	01/21/2021		M			152,474	(17)	03/15/2023	Common Stock	152,474	\$0	0	D	
Stock Option (right to buy)	\$6.14	01/21/2021		M			56,237	(17)	03/17/2024	Common Stock	56,237	\$0	443,763	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$6.14	01/22/2021		M			150,857	(17)	03/17/2024	Common Stock	150,857	\$0	292,906	D	

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 20, 2020.
2. This sale price represents the weighted average sale price of the shares sold ranging from \$38.09 to \$39.08 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
3. This sale price represents the weighted average sale price of the shares sold ranging from \$39.09 to \$39.99 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
4. This sale price represents the weighted average sale price of the shares sold ranging from \$40.20 to \$41.19 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
5. This sale price represents the weighted average sale price of the shares sold ranging from \$41.20 to \$41.58 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
6. This sale price represents the weighted average sale price of the shares sold ranging from \$34.85 to \$35.84 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
7. This sale price represents the weighted average sale price of the shares sold ranging from \$35.85 to \$36.84 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
8. This sale price represents the weighted average sale price of the shares sold ranging from \$36.85 to \$37.83 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
9. This sale price represents the weighted average sale price of the shares sold ranging from \$37.85 to \$38.54 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
10. This sale price represents the weighted average sale price of the shares sold ranging from \$39.02 to \$39.09 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
11. Represents the number of shares automatically sold to cover tax withholding obligations in connection with the vesting of restricted stock units.
12. This sale price represents the weighted average sale price of the shares sold ranging from \$35.69 to \$36.68 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
13. This sale price represents the weighted average sale price of the shares sold ranging from \$36.69 to \$37.61 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
14. This sale price represents the weighted average sale price of the shares sold ranging from \$35.35 to \$36.34 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
15. This sale price represents the weighted average sale price of the shares sold ranging from \$36.35 to \$37.34 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
16. This sale price represents the weighted average sale price of the shares sold ranging from \$37.35 to \$37.76 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
17. The shares subject to the option are fully vested and exercisable.

/s/ Eric Schaefer, Attorney-in-fact 01/22/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.